

Maintenance Assessment Districts

Council District: 5
Fund: 70238

La Jolla Village Drive

La Jolla Village Drive Maintenance Assessment District			
	FY 2002 ACTUAL	FY 2003 BUDGET	FY 2004 PROPOSED
Positions	0.15	0.15	0.15
Personnel Expense	\$ 9,819	\$ 11,262	\$ 11,291
Non-Personnel Expense	24,901	109,720	83,609
TOTAL	\$ 34,720	\$ 120,982	\$ 94,900

The La Jolla Village Drive Maintenance Assessment District (District) was established in January 1988 to provide maintenance of 26,833 square feet of landscaped medians, and 41,099 square feet of hardscaped medians along La Jolla Village Drive between Interstate 5 and Regents Road.

The Fiscal Year 2004 Proposed Budget is based on current maintenance costs. The District does not have an established oversight committee.

LA JOLLA VILLAGE DRIVE	FY 2003 ESTIMATE	FY 2004 PROPOSED
BALANCE	\$ 116,173	\$ 85,887
Revenue		
Assessments	\$ -	\$ - ⁽¹⁾
Interest	4,418	3,649
City Contributions	5,364 ⁽²⁾	5,364 ⁽²⁾
TOTAL OPERATING REVENUE	\$ 9,782	\$ 9,013
TOTAL REVENUE AND BALANCE	\$ 125,955	\$ 94,900
Expense		
Personnel	\$ 11,189	\$ 11,291
Contractual	18,000	26,750
Incidental	8,077	7,514
Utilities	2,802	2,807
Contingency Reserve	-	46,538
TOTAL EXPENSE	\$ 40,068	\$ 94,900
BALANCE	\$ 85,887	\$ -
Assessment per EBU: ⁽³⁾	0.00	0.00

⁽¹⁾ For Fiscal Year 2004, the assessment is being suspended to lower the reserve. The District has accumulated a large reserve over the years due to medians being turned over by the developer later than originally scheduled. Fiscal Year 2004 will be the third year that the assessments have been suspended. The suspension of assessments will be considered annually until the surplus has been reduced to an amount within legal guidelines.

⁽²⁾ In Fiscal Year 2003, the City contributed a general benefit of \$4,830 from Gas Tax for maintenance of 26,833 square feet of landscaped medians at \$0.18 per square foot, and \$534 for maintenance of 41,099 square feet of hardscaped medians at \$0.013 per sq. ft. In Fiscal Year 2004, the City will contribute general benefit of \$4,830 from Gas Tax for maintenance of 26,833 square feet of landscaped medians at \$0.18 per square foot, and \$534 for maintenance of 41,099 square feet of hardscaped medians at \$0.013 per square foot.

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⁽³⁾ The district contains a total of 3,955.33 Equivalent Benefit Units (EBUs).